

PT MITRATAMA PERKASA & Subsidiary
BALANCE SHEET Consolidated
per June 30, 2019

(Expressed in USD)

	<u>Notes</u>	<u>per June 30, 2019</u>
ASSETS		
CURRENT ASSETS		
Cash & cash equivalent	05	2,343,561
Restricted cash		58,439
Trade Receivable	06	14,318,549
Other receivables	07	121,963,724
Due from related parties	08	160,140,166
Prepayment	09	62,609
Other current assets	10	146,852
Total Current Assets		299,033,899
NON-CURRENT ASSETS		
Due from related parties	11	276,793,906
Deferred Tax Asset -net	12	631,343
Construction In Progress	13	-
Fixed Assets - net	14	63,785,211
Investment		-
Other Non Current Assets	15	202,443
Total Noncurrent Assets		341,412,903
TOTAL ASSETS		640,446,801
LIABILITIES AND EQUITY		
CURRENT LIABILITIES		
Trade Payables	16	489,600
Due to related parties	17	75,751,121
Accrued expenses	18	354
Taxes payable	19	15,100,931
Current Maturities of long-term loans net	20	32,400,000
Total Current Liabilities		123,742,006
NON-CURRENT LIABILITIES		
Due to related parties	21	-
Employee Benefit Obligation	22	663,932
Long Term Loans - net	23	19,000,000
Total Non-Current Liabilities		19,663,932
Total Liabilities		143,405,938
Equity		
Capital stock	24	2,347,152
Non Controlling interest		73
Retained earnings		494,689,248
Cummulative remeasurement on post employee benefit liability		4,391
Total Equity - net		497,040,863
TOTAL LIABILITIES & EQUITY		640,446,801



PT MITRATAMA PERKASA & Subsidiary
STATEMENT OF INCOME Consolidated
for the three period ended June 30, 2019

(Expressed in USD)

	<u>Notes</u>	<u>Apr 1, 2019 - Jun 30, 2019</u>
REVENUES	01	16,020,408
COST OF REVENUES	02	1,799,332
GROSS PROFIT		14,221,076
OPERATING EXPENSES	03	796,873
OPERATING INCOME		13,424,203
OTHER INCOME (EXPENSES)	04	
Interest income		6,067,142
Loss on foreign exchange - net		64,052
Interest and finance charges		(1,470,800)
Other Income (expenses) - net		(540,349)
Bank Charges		(606)
Final Tax		(500,000)
Tax Expense		
Total Other Income (Expenses)		3,619,439
INCOME BEFORE INCOME TAX EXPENSE		17,043,642
INCOME TAX BENEFIT (EXPENSE)		
Current tax		(3,703,219)
Deferred tax		(209,330)
NET INCOME Before Minority interest		13,131,093
Minority interest in net income of Subsidiary		1
NET INCOME		13,131,093



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PT MITRATAMA PERKASA & Subsidiary
Notes to The Financial Statement Consolidated
per June 30, 2019

(Expressed in USD)

01 Revenue		<u>Apr 1, 2018 - Mar 31, 2019</u>
	Asam-Asam Port Rental (Arutmin Asam-asam)	3,214,286
	Lubuk Tutung Port Rental (KPC Bengalon)	5,000,000
	Crusher Rental (KPC Sangata)	4,591,837
	West Mulia Port Rental (Arutmin West Mulia)	3,214,286
	Total Revenue	<u>16,020,408</u>
02 Cost of Revenues		<u>Apr 1, 2018 - Mar 31, 2019</u>
	Depreciation Expenses	1,648,005
	Port & Crusher Insurance	59,286
	Port Expenses	92,042
	Repair & Maintenance	-
	Service & maintenance	-
	Total Cost of Revenues	<u>1,799,332</u>
03 Operating Expenses		<u>Apr 1, 2018 - Mar 31, 2019</u>
	Business Development	2,272
	Salary & Benefits	591,311
	Professional fee	27,145
	Tax Expense	32,128
	Rent Expenses	3,603
	Travel & Transportation	16,254
	Licenses & Permits	41,829
	Others	82,330
	Total Operating Expenses	<u>796,873</u>
04 Other Income (Expense)		<u>Apr 1, 2018 - Mar 31, 2019</u>
	Interest Expense	(1,470,800)
	Financial Fees & Charges	-
	Unrealized loss on fair value changes	-
	Amortized of Deferred Financing Charges	-
	Interest Income	6,067,142
	Gain or Loss on Disposal Assets	-
	Gain (loss) on foreign exchange - net	64,052
	Bank Charges	(606)
	Other - net	(540,349)
	Final Tax	(500,000)
	Tax Expense	-
	Total Other Income (expense)	<u>3,619,439</u>
05 Cash & Cash Equivalent		<u>per June 30, 2019</u>
	Petty Cash Jakarta Office	410
	Petty Cash Tanjung Bara Office	-
	Petty Cash Balikpapan Office	-
	BNI - A/C 0154992827 (USD)	355,193
	BNI - A/C 34373790 (Rp)	441,865
	BNI -A/c 0332212339	44,377
	ICICI Ltd - A/C 888205011319 (USD)	653
	Deposit in BNI	
	BRI IDR 0359.01.001485.30.1	7,983
	BRI USD 0359.02.000312.30.7	51,118
	BRI USD 0359.02.000314.30.9 - ESCROW	435,060
	Bank Mandiri IDR	1,006,901
	Total Cash & Cash Equivalent	<u>2,343,561</u>



PT MITRATAMA PERKASA & Subsidiary
Notes to The Financial Statement Consolidated
per June 30, 2019

(Expressed in USD)

06 Restricted cash		<u>per June 30, 2019</u>
Deposit in ICICI Bank(Debt Service Reserve Account)		-
Restricted Cash- LC BNI		-
Fund Withheld Bu ICICI Bank		-
BRI USD 0359.02.000315.30.5 - DSR		58,439
Total Restricted cash		<u>58,439</u>
07 Trade Receivable		<u>per June 30, 2019</u>
Trade Receivable Arutmin		7,868,822
Trade Receivable KPC		6,449,726.20
		<u>14,318,549</u>
08 Other receivables		<u>per June 30, 2019</u>
PT First Trijaya		-
PT Nusa Tambang Pratama		-
Employee Loan		33,391
PT Bumi Resources Tbk.		241,850
Receiveable from Insurance		-
Other Receiveable TLR		121,688,483
Total Other receivables		<u>121,963,724</u>
09 Due from related parties (Current)		<u>per June 30, 2019</u>
PT Nusantara Pratama Indah		4,296,438
PT Darma Henwa Tbk		657,622
PT Kaltim Prima Coal		1,161,137
PT Sumber Energi Andalan		-
Bhira Invesments Limited - Bhira portion interest & fee Syndicate loan DB-ICICI		275,794
Astrindo Nusantara Infrastruktur		153,749,174
Total Due from related parties		<u>160,140,166</u>
10 Prepayment		<u>per June 30, 2019</u>
VAT - net		62,609
Prepaid tax art 23		-
Total Prepayment		<u>62,609</u>
11 Other Current Assets		<u>per June 30, 2019</u>
Advance - Project		44,669
Advance - Others		11,187
Prepaid Office Renovation		-
Prepaid rental		-
Prepaid Insurance		90,996
Total Other Current Assets		<u>146,852</u>
12 Due from related parties (Long Term)		<u>per June 30, 2019</u>
PT Nusantara Pratama Indah (long term portion)		276,793,906
Bhira Invesments Limited		-
Total Due from related parties		<u>276,793,906</u>
13 Deferred Tax Assets		<u>per June 30, 2019</u>
Deferred Tax Asset - net		631,343
Total Deferred Tax Assets		<u>631,343</u>



PT MITRATAMA PERKASA & Subsidiary
Notes to The Financial Statement Consolidated
per June 30, 2019

(Expressed in USD)

14 Fixed Assets		<u>per June 30, 2019</u>
Fixed Assets		
CIP - Office renovation		-
FA - Port		105,636,049
FA - Sangata Crusher		21,324,708
FA - Land Asam-asam port & West Mulia Port		1,125,779
FA - Office Equipment		52,628
FA - Furniture & Fixture Plaza Mutiara		104,816
FA - Computer		76,753
FA - Accounting Software		1,460
FA - Cars		1,674
		<u>128,323,867</u>
Acc. Depreciation fixed assets		
Acc. Depr. Port		(52,346,277)
Acc Depr. Sangata Crusher		(11,995,148)
Acc. Depr. Office Equipment		(20,341)
Acc. Depr. Office Furniture & Fixture		(104,754)
Acc. Depr. Computer		(69,002)
Acc. Depr. Accounting Software		(1,460)
Acc. Depr. Cars		(1,674)
		<u>(64,538,656)</u>
Total Fixed Assets (net)		<u>63,785,211</u>
15 Other Non Current Assets		<u>per June 30, 2019</u>
Security Deposit - Other		29,967
Security Deposit - Apartment		5,671
Prepayment Tax		166,806
Total Security Deposit		<u>202,443</u>
16 Trade payables		<u>per June 30, 2019</u>
Trade Payable Mazars Hongkong		39,600
Trade Payable PT Surveyor Indonesia		-
Trade Payable to Kabupaten Tanah Laut		-
Trade Payable to Tata Power Limited		450,000
Trade Payable to Talisman Insurance		-
		<u>489,600</u>
17 Due to related parties (current)		<u>per June 30, 2019</u>
Due to Arutmin		30,739,141
Due to KPC		12,654,497
Due to Nusa Tambang Pratama		-
Due to Bhira Invesments		-
Due to Astrindo Nusantara Infrastruktur		32,357,482
Total Due to Related Parties		<u>75,751,121</u>
18 Accrued expenses		<u>per June 30, 2019</u>
Jamsostek Payable		354
Interest Payable		-
Salary Payable		-
Accrued tax payable		-
Total Accrued expenses		<u>354</u>
19 Taxes Payables		<u>per June 30, 2019</u>
Tax Payable Art 4 (2)		1,087
Tax Payable Art 21		22,867
Tax Payable Art 23		617
Tax Payable Art 25		2,836,951
Tax Payable Art 26		-
Tax Payable Art 29		11,540,155
Tax Pinalty payable		699,254
Total Taxes Payables		<u>15,100,931</u>



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PT MITRATAMA PERKASA & Subsidiary
Notes to The Financial Statement Consolidated
per June 30, 2019

(Expressed in USD)

20	Current Maturities of long-term loans	per June 30, 2019
	BRI Current portion Longterm loan	32,400,000
	Long Term Loan ICICI Bank & Deutsche Bank - Net	-
	Deferred Financing Cost	
	Gross Amount	27,385,262
	Accumulated Amortization	(27,385,262)
	Total Unamortized Deferred Financing Cost	-
	Total Current Maturities of long-term loans	32,400,000
21	Due to Related Parties	
	Due to PT Nusantara Pertama Indah	-
	Due to Bhira Invesments	-
	Total Due to Related Parties	-
22	Employee Benefit Obligation	per June 30, 2019
	Employee Benefit	663,932
		663,932
23	Long Term Liabilities-net	per June 30, 2019
	Long Term Loan BRI	19,000,000
	Long Term Loan ICICI Bank & Deutsche Bank	
	Long Term Loan ICICI Bank & Deutsche Bank	
	Deferred Financing Cost	
	Gross Amount	
	Accumulated Amortization	
	Total Unamortized Deferred Financing Cost	-
	Total Long Term Liabilities - net	19,000,000
24	Capital Stock	per June 30, 2019
		Number of Issued and Paid shares
	Shareholders	
	PT Nusantara Pratama Indah	17,500
	PT Sumber Energi Andalan Tbk	7,500
	Total Capital Stock	25,000
		Amount of Issued and Paid shares
	Shareholders	
	PT Nusantara Pratama Indah	1,643,007
	PT Sumber Energi Andalan Tbk	704,146
	Total Capital Stock	2,347,152

