



**ANNOUNCEMENT OF SUMMARY OF MINUTES OF
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT SUMBER ENERGI ANDALAN Tbk**

In order to fulfill the provisions of Article 49 paragraph (1) and Article 51 paragraph (1) of the Financial Services Authority Regulation No. 15/POJK.04/2020 concerning the Plan and the Implementation of the General Meeting of Shareholders of Public Company ("**POJK 15**"), the Board of Directors of the Company hereby announce the Summary of Minutes of the Company's Extraordinary General Meeting of Shareholders ("**Extraordinary GMS**") as follows:

- A.** The Extraordinary GMS of the Company has been held on:
- Day/Date : Thursday, August 27th, 2020;
Time : 10.55' WIB to 11.25' WIB;
Place : Atria & Anggara Room
Sopo Del Office Tower and Lifestyle Center Tower
A, Jalan Mega Kuningan Barat III Lot. 10.1-4, South
Jakarta.
- B.** Agenda of the Extraordinary GMS are as follows:
1. Approval of changes in the composition of the Board of Directors and Commissioners of the Company.
 2. Approval of amendments to the provisions of Article 3 paragraph (1) and (2) of the Company's articles of association regarding the Purpose and Objectives and Business Activities of the Company to be adjusted to the provisions of the group of business fields as contained in the Regulation of the Head of the Central Statistics Agency number 19 of 2017 concerning Amendment to the Regulation of the Head of the Central Bureau of Statistics number 95 of 2015 concerning the Standard Classification of Indonesian Business Fields.
 3. Approval of amendment to the Company's articles of association to be adjusted with the provisions of Financial Services Authority Regulation No. 15/POJK.04/2020 and Financial Services Authority Regulation No. 16/POJK.04/2020.
 4. Approval of change of domicile of the Company.
 5. Approval of amendment to the Company's financial year.
- C.** The Board of Commissioners and Board of Directors the Company present at this Extraordinary GMS are as follows:

BOARD OF COMMISSIONERS:

Independent Commissioner : Mr. SARGATO.

BOARD OF DIRECTORS:

President Director : Mr. ROCKY OKTANSO SUGIH.

- D.** Based on the attendance list of the shareholders of the Extraordinary GMS, the recorded number of shares present or represented in the Extraordinary GMS is 717.182.000 (seven hundred seventeen million one hundred eighty two thousand) shares, which constitute 82,37% (eighty two point three seven percent) of a total of 870.701.000 (eight hundred seventy million seven hundred and one thousand) shares issued by the Company up to the holding of the Extraordinary GMS, which have valid voting rights as required by the Company's articles of association and POJK 15.
- E.** The Company has provided opportunities for the shareholders and the proxy of shareholders to raised questions and/or provide opinions prior to the adoption of resolution for each agenda item of the Extraordinary GMS.
- F.** In the Extraordinary GMS, there were no shareholders or proxy of shareholders who raised questions and/or provided opinions regarding each agenda item of the Extraordinary GMS.
- G.** The mechanism of adopting resolution of Extraordinary GMS:
In accordance with the provisions of Article 21 paragraph 1 point (1) , poin (2) and poin (3) of the Company's articles of association and Article 40 paragraph 1 POJK 15, the resolutions of the Meeting are valid and binding if taken by deliberation to reach consensus. If no deliberation is reached to reach a consensus, therefore:
1. In accordance with the provisions of Article 21 paragraph 2 point (1) letter c of the Company's articles of association and Article 41 paragraph 1 letter c POJK 15, resolutions on the first agenda of Extraordinary GMS can be made based on voting, provided that the resolutions on the first agenda of Extraordinary GMS are valid if approved by more than 1/2 (one half) of the total shares with voting rights attending the Extraordinary GMS.
 2. In accordance with the provisions of Article 21 paragraph 2 point (2) letter b of the Company's articles of association and Article 42 letter b POJK 15, resolutions on the second to fifth agenda of the Extraordinary GMS can be made based on voting, provided that resolutions on the second agenda to fifth agenda of the GMS Extraordinary is valid if it is approved by more than 2/3 (two thirds) of the total shares with voting rights who are present at the Extraordinary GMS.
- H.** Voting Results:
Since there are no shareholders/proxies of shareholders who file an objection or abstain at each agenda item of the Extraordinary GMS, all proposed resolutions for each agenda of the Extraordinary GMS are unanimously approved.
- I.** Results for the resolutions of the Extraordinary GMS:
- The First Agenda:**
1. Approved the resignation of Mr. SANJAY DUBE as of the closing of this Extraordinary GMS, by providing full release, settlement and discharge of responsibility (acquitt et de charge) for the

management actions that have been taken during his tenure. Subsequently agreed to appoint Mrs. SHWETA MATHUR to replace Mr. SANJAY DUBE, as Commissioner of the Company as of the closing of this Extraordinary GMS, until the remaining term of office of the Board of Commissioners of the Company, namely until the closing of the Annual General Meeting of Shareholders to be held in 2021, without prejudice to the rights of the General Meeting Shareholders to dismiss at any time.

Furthermore, the composition of the Board of Directors and Board of Commissioners of the Company as of the closing of this Extraordinary GMS, for the term of office until the remaining term of office of the Board of Directors and Board of Commissioners of the Company, namely until the closing of the Annual General Meeting of Shareholders to be held in 2021, without prejudice to the rights of the General Meeting. Shareholders to dismiss at any time, are as follows:

BOARD OF COMMISSIONERS:

President Commissioner : Mr. HENDRA SANTOSO;
Commissioner : Mrs. SHWETA MATHUR;
Independent Commissioner : Mr SARGATO.

BOARD OF DIRECTORS:

President Director : Mr. ROCKY OKTANSO SUGIH;
Independent Director : Mr. YUSUF ARDHI BOEDIONO;
Director : Mr. ABHISHEK SINGH YADAV.

2. Authorized power to the Board of Directors of the Company and/ or other parties appointed, either jointly or individually with the right of substitution, to state the resolutions of the Meeting regarding changes in the composition of the Board of Directors and Board of Commissioners of the Company in a separate deed before a Notary, including for declare and reaffirm the resolutions on the first agenda of the Extraordinary GMS if it expires or is overdue based on the prevailing laws and regulations, notifies, makes changes and/or additions in whatever form is necessary to receive notification of changes in the composition of the Company's Board of Directors and Board of Commissioners at The Ministry of Law and Human Rights of the Republic of Indonesia and other authorized agencies, submit, sign all applications and other documents, choose a place of domicile and carry out other necessary actions in connection with the notification of changes in the composition of members of the Board of Directors and members of the Board of Directors. the Commissioner of the Company.

The Second Agenda:

1. Approve the amendments to the provisions of Article 3 paragraph 1 and 2 of the Company's articles of association regarding the Purpose and Objectives and Business Activities of the Company to be adjusted to the provisions of the business sector group as stipulated in the Regulation of the Head of the Central Statistics

- Agency number 19 of 2017 concerning Amendments to Regulation of the Head of the Central Statistics Agency number 95 of 2015 concerning the Standard Classification of Indonesian Business Fields in order to comply with the provisions of Government Regulation of the Republic of Indonesia number 24 of 2018 concerning Electronic Integrated Business Licensing Services.
2. Delegating authority and giving power to the Board of Directors of the Company to amend Article 3 paragraphs 1 and 2 of the Company's articles of association regarding the Purpose and Objectives and Business Activities of the Company to be adjusted to the provisions of the group of business fields as contained in the Regulation of the Head of the Central Statistics Agency number 19 of 2017 concerning Amendments to the Regulation of the Head of the Central Statistics Agency number 95 of 2015 concerning the Classification of Indonesian Business Field Standards.
 3. Authorized the Board of Directors of the Company to declare the results of the resolution of the second agenda of the Extraordinary GMS in a separate Notary deed, including requesting approval for the amendment to the articles of association to the competent authority, including (but not limited to) the Ministry of Law and Human Rights of the Republic of Indonesia, the Authority, Financial Services of the Republic of Indonesia and the Indonesia Stock Exchange, make changes and/or additions in whatever form necessary to obtain approval for the amendment to the articles of association, submit, sign all applications and other documents, choose a domicile and carry out all necessary actions, nothing which is excluded.

The Third Agenda:

1. Approved the amendment to the Company's articles of association to comply with the Financial Services Authority Regulation Number 15/POJK.04/2020 concerning Plans and Implementation of General Meeting of Shareholders of Public Companies and Financial Services Authority Regulation Number 16/POJK.04/2020 concerning the Implementation of Electronic General Meeting of Shareholders of Public Companies.
2. Delegating authority and giving power to the Board of Directors of the Company to amend the articles of association of the Company to comply with the provisions stipulated in the Financial Services Authority Regulation Number 15/POJK.04/ 2020 concerning Planning and Implementation of General Meeting of Shareholders of Public Companies and Authority Regulations Financial Services Number 16/POJK.04/2020 concerning the Implementation of Electronic General Meeting of Shareholders of Public Companies.
3. Authorized the Board of Directors of the Company to state the resolutions of the third agenda of Extraordinary GMS in a separate Notary deed, including notifying the amendments to the articles of association to the competent authority, including the Ministry of Law and Human Rights of the Republic of Indonesia, to make changes and/or additions. In whatever form it is necessary to receive notification of the amendment to the articles of association, submit, sign all applications and other documents, choose a place of domicile and carry out all necessary measures, nothing is exempted.

The Fourth Agenda:

1. Approve the change of domicile and address of the Company, previously domiciled in Central Jakarta, and having its address at Prince Center Building 8th Floor, Jalan Jenderal Sudirman Kaveling 3-4, Tanah Abang, henceforth domicile in the Administrative City of South Jakarta, and having its address at Sopo Del Office Tower and Lifestyle Center Tower B, Jalan Mega Kuningan Barat III Lot. 10.1-4.. In connection with this resolution, agreed to amend Article 1 paragraph 1 of the Company's articles of association, therefore the Article 1 paragraph 1 of the Company's articles of association shall be read and word by word shall be written as follows:

“NAME AND PLACE OF POSITION

Article 1

1. The name of the limited liability company is **PT SUMBER ENERGI ANDALAN Tbk (hereinafter referred to as the Company), domiciled in the Administrative City of South Jakarta.”**
2. Authorized the Board of Directors of the Company to declare the results of the resolutions on the fourth agenda of Extraordinary GMS in a separate Notary deed, including requesting approval for amendments to the articles of association and notifying the data changes to the competent authority, including (but not limited to) the Ministry of Law and Human Rights of the Republic of Indonesia, the Financial Services Authority of the Republic of Indonesia and the Indonesia Stock Exchange, make changes and/or additions in whatever form is necessary to obtain approval for amendments to the articles of association and receive notification of changes to the data, submit, sign all applications and other documents, choosing a place of domicile and carrying out all the necessary actions, nothing is exempted.

The Fifth Agenda:

1. Approve the change of the Company's financial year and thereby change the sound of Article 17 paragraph 1 of the Company, henceforth Article 17 paragraph 1 of the Company shall be read and word by word shall be written as follows:

“FINANCIAL YEAR, WORK PLAN AND COMPANY BUDGET (RKAP) AND ANNUAL REPORT

Article 17

- "1. The financial year of the Company runs from 1 (first) January to 31 (thirty first) December of the following year. At the end of December each year, the Company's books are closed. "
2. Authorized the Board of Directors of the Company to declare the results of the resolutions on the fifth agenda of Extraordinary GMS in a separate Notary deed, including notifying the amendments of articles of association to the competent authority, including (but not limited to) the Ministry of Law and Human Rights

of the Republic of Indonesia, the Financial Services Authority of the Republic of Indonesia and the Indonesia Stock Exchange, make changes and/or additions in whatever form is necessary to receive notification of amendments of articles of association, submit, sign all applications and other documents, choosing a place of domicile and carrying out all the necessary actions, nothing is exempted.

Jakarta, August 31st, 2020
PT SUMBER ENERGI ANDALAN Tbk
The Board of Directors