



**ANNOUNCEMENT OF SUMMARY OF MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT SUMBER ENERGI ANDALAN Tbk**

In order to fulfill the provisions of Article 19 paragraph (32) and paragraph (40) of the Company's Articles of Association, and Article 49 paragraph (1) and Article 51 paragraph (1) of the Financial Services Authority Regulation No. 15/POJK.04/2020 concerning the Plan and the Implementation of the General Meeting of Shareholders of Public Company ("**POJK 15**"), the Board of Directors of the Company hereby announce the Summary of Minutes of the Company's Annual General Meeting of Shareholders ("**Meeting**") as follows:

- A.** The Meeting of the Company has been held on:
- Day / Date : Wednesday / July 27, 2022;
 - Time : 10.56' until 11.43' Western Indonesia Time;
 - Venue : Sopo Del Office Towers and Lifestyle Center
Tower B, 21st and 22nd Floor
Jalan Mega Kuningan Barat III Lot. 10. 1-6
South Jakarta.
- B.** Agenda of the Meeting are as follows:
1. Approval and ratification of the Annual Report for the financial year ended December 31, 2021, which consists of:
 - a. Report on the management of the Company by the Board of Directors and the Report on the supervision of the Company by the Board of Commissioners for the financial year ended on December 31, 2021;
 - b. Financial Statements and ratification of the balance sheet as well as the calculation of profit and loss for the financial year ended on December 31, 2021 as well as granting and release and full acquittal (acquit et de charge) to all members of the Board of Directors and members of the Board of Commissioners of the Company for the management and supervision actions they have taken for the financial year ended on December 31, 2021.
 2. Determination of the Company's profit and loss for the financial year ended on December 31, 2021.
 3. Determination of the amount of salary and other benefits for members of the Board of Directors and members of the Board of Commissioners of the Company.
 4. Appointment of Public Accountant who will audit the Company's financial statements for the financial year ending on December 31, 2022.
 5. Accountability for the realization of the use of proceeds from the Limited Public Offering
 6. Changes in the composition of the. Board of Directors and Board of Commissioners of the Company.

- C. The Board of Commissioners and Board of Directors the Company present at this Meeting are as follows:

BOARD OF COMMISSIONERS:

Independent Commissioner : Mr. SARGATO.

BOARD OF DIRECTORS:

President Director : Mr. ROCKY OKTANSO SUGIH.

Director : Mr. FERDY YUSTIANTO.

- D. Number of Attendance:
Based on the attendance list of the shareholders of the Meeting, the number of shares present or represented in the Meeting is amounting to 810.841.995 shares, which constituted 93,13% from the amount of 870.701.000 shares issued by the Company up to the holding of the Meeting, which have valid voting rights as required by the Company's Articles of Association and POJK 15.
- E. Procedures for Exercising the Rights of Shareholders to Raise Questions and/or Opinions:
1. The Company has provided opportunities for the shareholders and the proxy of shareholders to raised questions and/or provide opinions prior to the adoption of resolution for each agenda item of the Meeting.
 2. In the Meeting, there were no shareholders or proxy of shareholders who raised questions and/or provided opinions regarding each agenda item of the Meeting.
- F. The mechanism of adopting resolution of Meeting:
1. The mechanism of adopting resolution of Meeting was conducted in amicable manner. In the event where no amicable resolution is reached, voting system is implemented in the Meeting through open voting system.
 2. Shareholders were allowed to vote through Electronic General Meeting System KSEI (eASY.KSEI) provided by PT KUSTODIAN SENTRAL EFEK INDONESIA (“KSEI”).
 3. Based on Article 47 of POJK 15, shareholders with valid voting rights and have been present, both physically and electronically at the Meeting, but have not exercised their voting rights or abstained, are considered valid to attend the Meeting and cast the same vote as the majority of the voting shareholders by adding the said vote to the votes of the majority of the voting shareholders.

- G. Voting Results:

FIRST AGENDA OF THE MEETING:

Disagree : 0 votes
Abstain : 1.000 votes
Agree : 810.840.995 votes

With the result that the total number of shareholders who agreed was 810.841.995 votes, which constituted 100% of the total number of valid votes cast, therefore the Meeting with the majority of votes decided to **APPROVED** the resolutions of the first agenda of the Meeting that had been proposed.

SECOND AGENDA OF THE MEETING:

Disagree : 0 votes
Abstain : 1.000 votes
Agree : 810.840.995 votes

With the result that the total number of shareholders who agreed was 810.841.995 votes, which constituted 100% of the total number of valid votes cast, therefore the Meeting with the majority of votes decided to **APPROVED** the resolutions of the second agenda of the Meeting that had been proposed.

THIRD AGENDA OF THE MEETING:

Disagree : 0 votes
Abstain : 1.000 votes
Agree : 810.840.995 votes

With the result that the total number of shareholders who agreed was 810.841.995 votes, which constituted 100% of the total number of valid votes cast, therefore the Meeting with the majority of votes decided to **APPROVED** the resolutions of the third agenda of the Meeting that had been proposed.

FOURTH AGENDA OF THE MEETING:

Disagree : 0 votes
Abstain : 1.000 votes
Agree : 810.840.995 votes

With the result that the total number of shareholders who agreed was 810.841.995 votes, which constituted 100% of the total number of valid votes cast, therefore the Meeting with the majority of votes decided to **APPROVED** the resolutions of the fourth agenda of the Meeting that had been proposed.

FIFTH AGENDA OF THE MEETING:

Disagree : 0 votes
Abstain : 1.000 votes
Agree : 810.840.995 votes

With the result that the total number of shareholders who agreed was 810.841.995 votes, which constituted 100% of the total number of valid votes cast, therefore the Meeting with the majority of votes decided to **APPROVED** the resolutions of the fifth agenda of the Meeting that had been proposed.

SIXTH AGENDA OF THE MEETING:

Disagree : 0 votes
Abstain : 1.000 votes
Agree : 810.840.995 votes

With the result that the total number of shareholders who agreed was 810.841.995 votes, which constituted 100% of the total number of valid votes cast, therefore the Meeting with the majority of votes decided to **APPROVED** the resolutions of the sixth agenda of the Meeting that had been proposed.

H. Results for the resolutions of the Meeting:

FIRST AGENDA OF THE MEETING:

- a. Approve and ratify the Company's Annual Report including the Report of the Board of Commissioners of the Company for the period ended December 31, 2021;
- b. Approve and ratify the Financial Statements and Balance Sheet and profit and loss statements for the financial year ended December 31, 2021;
- c. Approve to provide release and discharge to members of the Board of Directors from responsibility for management actions of the Company and to members of the Board of Commissioners for acts of supervision of the Company, as long as all of these actions are contained in the Company's Financial Statements for the financial year ending December 31, 2021 (acquitted and discharged) and does not conflict with the prevailing laws and regulations and is not a criminal act.

SECOND AGENDA OF THE MEETING:

Determine the use of net comprehensive income for the financial year ended on December 31, 2021, namely USD 12,273,360.- to be used as a reserve fund of USD 10,000.- or equivalent with the Rupiah middle rate determined by Bank Indonesia at the closing of this Meeting and the remaining amount of USD 12.263.360.- to be used for the development of the Company's business and strengthening the capital structure, therefore no dividends will be distributed to the shareholders.

THIRD AGENDA OF THE MEETING:

Granting authority and power to the Board of Commissioners of the Company to determine the salary and/or honorarium and/or other benefits for members of the Board of Directors and Board of Commissioners of the Company for the financial year of 2022, the implementation of which will be adjusted to the applicable regulations.

FOURTH AGENDA OF THE MEETING:

1. Delegating the authority to appoint a Public Accountant who will audit the Company's financial statements for the financial year of 2022, to the Board of Commissioners of the Company, in order to comply with applicable regulations and obtain an appropriate Public Accountant, provided that the criteria for appointed Public Accountants are Public Accountants who have audit experience in the Company's business activities, have adequate human resources and are independent.

2. Approved the granting of authority to the Board of Commissioners to determine the honorarium and other reasonable requirements for the Public Accountant.

FIFTH AGENDA OF THE MEETING:

Accept the accountability for the realization of the use of the proceeds from the Company's Public Offering, thereby granting full release and settlement (acquit et de charge) to members of the Board of Directors and members of the Company's Board of Commissioners for the management and supervisory actions they have taken related to the use of proceeds from the Company's Public Offering as long as these actions are reflected in the Company's Annual Report and Financial Statements.

SIXTH AGENDA OF THE MEETING:

1. Approved the resignation of Mrs. SHWETA MATHUR and Mr. ABHISHEK SINGH YADAV as of the closing of this Annual General Meeting of Shareholders, by granting full release, settlement and discharge of responsibility (acquit et de charge) for supervisory and management actions that have been carried out during their respective tenures.
2. Approved to appoint Mr. RAHUL SHAH to replace Mrs. SHWETA MATHUR, as Commissioner of the Company as of the closing of this Annual General Meeting of Shareholders, until the remaining term of office of the Board of Commissioners of the Company, namely until the closing of the Annual General Meeting of Shareholders which will be held in 2024, without prejudice to the rights of the Meeting General Shareholders to dismiss at any time.
3. Approved to appoint Mr. ARUN VISWANATHAN to replace Mr. ABHISHEK SINGH YADAV, as Director of the Company effective as of the closing of this Annual General Meeting of Shareholders, until the remaining term of office of the Board of Directors of the Company, namely until the closing of the Annual General Meeting of Shareholders which will be held in 2024, without prejudice to the rights of the Meeting General Shareholders to dismiss at any time.

Furthermore, the composition of the Board of Commissioners and Board of Directors of the Company as of the closing of this Annual General Meeting of Shareholders, for the term of office until the remaining terms of office of the Board of Directors and Board of Commissioners of the Company, namely until the closing of the Annual General Meeting of Shareholders which will be held in 2024, without prejudice to the rights of the General Meeting of Shareholders. Shares to terminate at any time, are as follows:

BOARD OF COMMISSIONERS:

President Commissioner : Mr. WINSTON JUSUF;
Commissioner : Mr. RAHUL SHAH;
Independent Commissioner : Mr SARGATO.

BOARD OF DIRECTORS:

President Director : Mr. ROCKY OKTANSO SUGIH;
Director : Mr. FERDY YUSTIANTO;
Director : Mr. ARUN VISWANATHAN.

4. Grant power of attorney to the Board of Directors of the Company and/or other appointed parties, either jointly or individually with the right of substitution, to state the resolution of the Meeting regarding the change in the composition of the Board of Commissioners and Board of Directors of the Company in a separate deed before a Notary, including to state and reaffirm the resolution of the sixth agenda of this Annual General Meeting of Shareholders if it becomes expired or overdue based on the applicable laws and regulations, notify, make changes and/or additions in any form necessary to receive notification of changes in the composition of the Board of Commissioners and Board of Directors of the Company at the Ministry of Law and Human Rights of the Republic of Indonesia and other competent agencies, submit, sign all applications and other documents, choose a domicile and carry out other necessary actions in connection with notification of changes in the composition of the Board of Commissioners and Board of Directors of the Company.

Jakarta, July 29, 2022

PT SUMBER ENERGI ANDALAN Tbk
Board of Directors