



**ANNOUNCEMENT OF SUMMARY OF MINUTES OF  
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS  
PT SUMBER ENERGI ANDALAN Tbk**

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In order to fulfill the provisions of Article 19 paragraph (32) and paragraph (40) of the Company's Articles of Association, and Article 49 paragraph (1) and Article 51 paragraph (1) of the Financial Services Authority Regulation No. 15/POJK.04/2020 concerning the Plan and the Implementation of the General Meeting of Shareholders of Public Company ("**POJK 15**"), the Board of Directors of the Company hereby announce the Summary of Minutes of the Company's Extraordinary General Meeting of Shareholders ("**Meeting**") as follows:

- A.** The Meeting of the Company has been held on:  
Day / Date : Friday / November 25, 2022;  
Time : 10.22' until 10.30' Western Indonesia Time;  
Venue : Arch Duke Room, 17<sup>th</sup> Floor Cyber 2 Tower,  
Jl. H.R. Rasuna Said No. 13, South Jakarta.
- B.** Agenda of the Meeting are as follows:  
Approval of Changes in Use of Proceeds from a Limited Public Offering (PUT) through Pre-emptive Rights (HMETD) or Rights Issue.
- C.** The Board of Commissioners and Board of Directors the Company present at this Meeting are as follows:  
**BOARD OF COMMISSIONERS:**  
Independent Commissioner : Mr. SARGATO.  
**BOARD OF DIRECTORS:**  
President Director : Mr. ROCKY OKTANSO SUGIH.  
Director : Mr. FERDY YUSTIANTO.
- D.** Number of Attendance:  
Based on the attendance list of the shareholders of the Meeting, the number of shares present or represented in the Meeting is amounting to 778.671.500 shares, which constituted 77,94% from the total shares issued by the Company up to the holding of the Meeting, which have valid voting rights as required by the Company's Articles of Association and POJK 15.
- E.** Procedures for Exercising the Rights of Shareholders to Raise Questions and/or Opinions:  
**1.** The Company has provided opportunities for the shareholders and the proxy of shareholders to raised questions and/or provide opinions prior to the adoption of resolution of agenda of the Meeting.  
**2.** In the Meeting, there were no shareholders or proxy of shareholders who raised questions and/or provided opinions regarding agenda of the Meeting.

- F.** The mechanism of adopting resolution of Meeting:
1. The mechanism of adopting resolution of Meeting was conducted in amicable manner. In the event where no amicable resolution is reached, voting system is implemented in the Meeting through open voting system.
  2. Shareholders were allowed to vote through Electronic General Meeting System KSEI (eASY.KSEI) provided by PT KUSTODIAN SENTRAL EFEK INDONESIA (“**KSEI**”).
  3. Based on Article 47 of POJK 15, shareholders with valid voting rights and have been present, both physically and electronically at the Meeting, but have not exercised their voting rights or abstained, are considered valid to attend the Meeting and cast the same vote as the majority of the voting shareholders by adding the said vote to the votes of the majority of the voting shareholders.
- G.** Voting Results:  
At the time of adopting the proposed resolutions for agenda of the Meeting, there were no shareholders and the proxy of the shareholders who raised objections (disagreed) or cast vote of abstinence, therefore resolution on the agenda of the Meeting were taken on a unanimous basis.
- H.** Result for the resolution of the Meeting:  
Approve changes in the use of proceeds from the Limited Public Offering (PUT) through Preemptive Rights (HMETD) or Rights Issue, namely:
- a. the remaining conversion of Series 1 Warrant proceeds from the HMETD 1 Public Offering, amounting of Rp 2.053.634.672,- (two billion fifty three million six hundred thirty four thousand six hundred seventy two Rupiah) or equivalent of 2% (two percent) to be used by the Company as working capital;
  - b. the remaining conversion of Series 1 Warrant proceeds from the HMETD 1 Public Offering, amounting of Rp 100.628.098.928,- (one hundred billion six hundred twenty eight million ninety eight thousand nine hundred twenty eight Rupiah) or equivalent of 98% (ninety eight percent) to be used by the Company for business expansion/capital spending.

Jakarta, November 30, 2022  
**PT SUMBER ENERGI ANDALAN Tbk**  
Board of Directors of the Company