



**ANNOUNCEMENT OF SUMMARY OF MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT SUMBER ENERGI ANDALAN Tbk**

In order to fulfill the provisions of Article 19 paragraph (32) and paragraph (40) of the Company's Articles of Association, and Article 49 paragraph (1) and Article 51 paragraph (1) of the Financial Services Authority Regulation No. 15/POJK.04/2020 concerning the Plan and the Implementation of the General Meeting of Shareholders of Public Company ("**POJK 15**"), the Board of Directors of the Company hereby announce the Summary of Minutes of the Company's Annual General Meeting of Shareholders ("**Meeting**") as follows:

- A.** The Meeting of the Company has been held on:
- Day / Date : Thursday / June 27, 2024;
Time : 10.43' WIB until 11.27' WIB;
Venue : Sopo Del Office Towers and Lifestyle Center,
Tower B 21st and 22nd Floor, Jalan Mega Kuningan
Barat III Lot. 10.1-6, South Jakarta.
- B.** Agenda of the Meeting are as follows:
1. Approval and ratification of the Annual Report for the financial year ended December 31, 2023, which consists of:
 - a. Report on the management of the Company by the Board of Directors and the Report on the supervision of the Company by the Board of Commissioners for the financial year ended on December 31, 2023;
 - b. Financial Statements and ratification of the balance sheet as well as the calculation of profit and loss for the financial year ended on December 31, 2023 as well as granting and release and full acquittal (acquit et de charge) to all members of the Board of Directors and members of the Board of Commissioners of the Company for the management and supervision actions they have taken for the financial year ended on December 31, 2023.
 2. Determination of the Company's profit and loss for the financial year ended on December 31, 2023.
 3. Determination of the amount of salary and other benefits for members of the Board of Directors and members of the Board of Commissioners of the Company.
 4. Appointment of Public Accountant who will audit the Company's financial statements for the financial year ending on December 31, 2024.
 5. Changes in the composition of the Board of Directors and/or Board of Commissioners of the Company.
 6. Accountability for the realization of the use of proceeds from Warrants Series I.

- C. The Board of Commissioners and Board of Directors the Company present at this Meeting are as follows:

BOARD OF COMMISSIONERS:

Independent Commissioner : Mr. SORGATO.

BOARD OF DIRECTORS:

President Director : Mr. ROCKY OKTANSO SUGIH;

Director : Mr. FERDY YUSTIANTO.

- D. Number of Attendance:

Based on the attendance list of the shareholders of the Meeting, the number of shares present or represented in the Meeting is amounting to 791.069.595 shares, which constituted 79,18% from the total amount of shares issued by the Company up to the holding of the Meeting, which have valid voting rights as required by the Company's Articles of Association and POJK 15.

- E. Procedures for Exercising the Rights of Shareholders to Raise Questions and/or Opinions:

1. The Company has provided opportunities for the shareholders and the proxy of shareholders to raised questions and/or provide opinions prior to the adoption of resolution for each agenda item of the Meeting.
2. During the Meeting, no shareholders asked questions related to the agenda of the Meeting.

- F. The mechanism of adopting resolution of Meeting:

1. The mechanism of adopting resolution of Meeting was conducted in amicable manner. In the event where no amicable resolution is reached, voting system is implemented in the Meeting through open voting system.
2. Shareholders were allowed to vote through Electronic General Meeting System KSEI (eASY.KSEI) provided by PT KUSTODIAN SENTRAL EFEK INDONESIA.
3. Based on Article 47 of POJK 15, shareholders with valid voting rights and have been present, both physically and electronically at the Meeting, but have not exercised their voting rights or abstained, are considered valid to attend the Meeting and cast the same vote as the majority of the voting shareholders by adding the said vote to the votes of the majority of the voting shareholders.

- G. Voting Results:

At the time of adopting the resolution for the entire proposed resolution of the Meeting agenda, there were no shareholders and the proxy of the shareholders who raised objections (disagreed) or cast vote of abstinence, therefore the entire resolutions of the agenda of the Meeting is taken by unanimous vote.

H. Results for the resolutions of the Meeting:

FIRST AGENDA OF THE MEETING:

- a. Approve and ratify the Company's Annual Report including the Report of the Board of Commissioners of the Company for the period ended December 31, 2023;
- b. Approve and ratify the Financial Statements and Balance Sheet and profit and loss statements for the financial year ended December 31, 2023;
- c. Approve to provide release and discharge to members of the Board of Directorss from responsibility for management actions of the Company and to members of the Board of Commissioners for acts of supervision of the Company, as long as all of these actions are contained in the Company's Financial Statements for the financial year ending December 31, 2023 (acquitt et de charge) and does not conflict with the prevailing laws and regulations and is not a criminal act.

SECOND AGENDA OF THE MEETING:

Determine the use of net comprehensive income for the financial year ended on December 31, 2023, namely USD 2,087,099 to be used as a reserve fund of USD 10,000 or equivalent with the Rupiah middle rate determined by Bank Indonesia at the closing of this Meeting and the remaining amount of USD 2,077,099 to be used for the development of the Company's business and strengthening the capital structure, therefore no dividends will be distributed to the shareholders.

THIRD AGENDA OF THE MEETING:

Granting authority and power to the Board of Commissioners of the Company to determine the salary and/or honorarium and/or other benefits for members of the Board of Directors and Board of Commissioners of the Company for the financial year of 2024, the implementation of which will be adjusted to the applicable regulations.

FOURTH AGENDA OF THE MEETING:

1. Delegating the authority to appoint a Public Accountant who will audit the Company's financial statements for the financial year of 2024, to the Board of Commissioners of the Company, in order to comply with applicable regulations and obtain an appropriate Public Accountant, provided that the criteria for appointed Public Accountants are Public Accountant who is registered in the Financial Services Authority, have audit experience in the Company's business activities, have adequate human resources and are independent.
2. Approved the granting of authority to the Board of Commissioners to determine the honorarium and other reasonable requirements for the Public Accountant.

FIFTH AGENDA OF THE MEETING:

1. Approve to honorably dismiss all members of the Board of Directors and members of the Board of Commissioners who are still in office, effective as of the closing of this Meeting, by granting release, settlement and discharge of full responsibility (acquit et de charge) to all members of the Board of Directors and members of the Board of Commissioners who have been honorably dismissed, for the management and supervision actions that have been carried out by them, as long as their actions are reflected in the Annual Report and Annual Financial Report of the Company during their respective terms of office.
2. Approve the appointment of members of the Board of Directors and members of the Board of Commissioners of the Company, effective as of the closing of this Meeting until the closing of the third Annual General Meeting of Shareholders of the Company after the appointment comes into effect, without prejudice to the rights of the Annual General Meeting of Shareholders of the Company to dismiss at any time.
3. Determine the composition of the members of the Board of Directors and members of the Board of Commissioners of the Company for a new term of office, effective as of the closing of this Meeting until the closing of the third Annual General Meeting of Shareholders of the Company after the appointment comes into effect, without prejudice to the rights of the Annual General Meeting of Shareholders of the Company to dismiss at any time, as follows:

BOARD OF DIRECTORS:

President Director : Mr. ROCKY OKTANSO SUGIH;
Director : Mr. FERDY YUSTIANTO;
Director : Mr SORGATO.

BOARD OF COMMISSIONERS:

President Commissioner : Mr. WINSTON JUSUF;
Independent Commissioner : Mr. ACHMAD WIDJAJA.

4. Granting power of attorney to the Company's Board of Directors and/or other appointed parties, either jointly or individually with the right of substitution, to state the resolution of the Meeting regarding the reappointment of the members of the Board of Directors and Board of Commissioners of the Company in a separate deed before a Notary, including to state and reaffirm the resolution of the third agenda item of this Annual GMS if it becomes expired or lapsed based on applicable laws and regulations, notifying, making changes and/or additions in any form whatsoever that are necessary for the receipt of notification of the reappointment of the members of the Board of Directors and Board of Commissioners of the Company to the Ministry of Law and Human Rights of the

Republic of Indonesia and other authorized agencies, submitting, signing all applications and other documents, selecting a domicile and carrying out other actions necessary in connection with the reappointment of the members of the Board of Directors and Board of Commissioners of the Company.

SIXTH AGENDA OF THE MEETING:

Accept the accountability for the realization of the use of the proceeds from the Company's Warrants Series I, thereby granting full release and settlement (acquitted and discharged) to members of the Board of Directors and members of the Company's Board of Commissioners for the management and supervisory actions they have taken related to the use of proceeds from the Company's Warrants Series I as long as these actions are reflected in the Company's Annual Report and Financial Statements.

Jakarta, June 28, 2024
PT SUMBER ENERGI ANDALAN Tbk
Board of Directors